



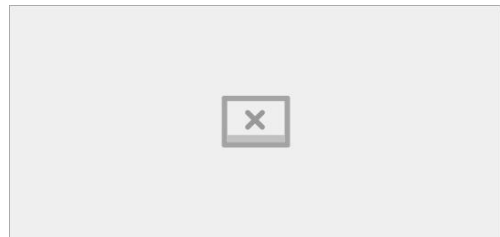
2019 SEDC Annual Meeting

Join us for a Spearfish Economic Recap, the presentation of the 2019 Rising Star Award & Award of Excellence and special guest speaker, Jaret Heise from the Sanford Underground Research Facility.

Thursday, January 24, 2019
from 5:30 to 6:30 p.m.
Spearfish Holiday Inn & Convention Center

Free & open to the public.

Gone Fishin' Mixer to follow the meeting



THANK YOU to
our 2019 Annual
Meeting sponsors!



Northern Hills Cinema completes their project with the help of the SEDC Business Façade Loan program

Have a look at the new updates our local theater has made in the past several months. SEDC is proud to partner with a Spearfish icon in providing entertainment for generations to come.



Spearfish hit \$48.8 million of building project valuation in 2018

- By Kaija Swisher Black Hills Pioneer

“SEDC (Spearfish Economic Development Corporation) is extremely encouraged by the strong 2018 building permit valuations,” Kory Menken, SEDC

executive director, said. “This is another indication that the Spearfish economy remains healthy and is moving in the right direction. Based on our current prospect activity, we anticipate 2019 could be yet another exciting year for our community.”

[read the full story>>>](#)

Economic Development News

Black Hills Pioneer: [New Spearfish brewer pays homage to his logging family heritage](#)

Rapid City Journal: [Sawyer Brewing Co. joins growing list of Black Hills microbreweries](#)



Kota Territory: [Demand for craft beer grows to historic numbers in the nation](#)

Black Hills FOX: [Sawyer Brewing opens its doors in Spearfish](#)

BY THE NUMBERS

Building Permits	2018	2017	YTD 2018	YTD 2017
New Residential	2		68	
New Commercial	5		21	
Total Permits	22	20	396	
Total Dollars	\$4,422,151	\$1,418,243	\$48,873,346	\$51,989,448

Sales Tax	2018	2017	YTD 2018	YTD 2017
2nd Penny Sales Tax	\$306,269	\$265,856	\$3,949,271	\$3,797,111
Hospitality Tax	\$44,310	\$37,266	\$671,358	\$638,372

- Building Permits & Sales Tax based on most recent City of Spearfish report from December 2018.

Labor Force	2018	2017
City of Spearfish		
Total Labor Force	6,125	6,066
Total Employed	5,949	5,887
Total Unemployed	176	179
Percentage Unemployment	2.9%	3.0%

Lawrence County		
Total Labor Force	13,049	12,995
Total Employed	12,659	12,573
Total Unemployed	384	422
Percentage Unemployment	2.9%	3.2%

Northern Hills (Butte, Lawrence, Meade & Pennington counties)		
Total Labor Force	89,252	87,900
Total Employed	86,582	86,582
Total Unemployed	2,664	3,058
Percentage Unemployed	3.0%	3.4%

- Labor Force Data based on most recent SD Dept. of Labor & Regulation report from November 2018.

Upcoming Events

SEDC - 2019 Annual Meeting

- Thursday, January 24th, 5:30-6:30 p.m., The Holiday Inn Convention Center

Spearfish Chamber - Gone Fishin' Mixer

- Thursday, January 24th, 6:30-8:30 p.m., The Holiday Inn Convention Center (Following the SEDC Annual Meeting)

The Hook Young Professionals Group - A Fundraising Formal - Casino Royale

- Friday, January 25th, 7:00 - 10:00 p.m. | Location is in Spearfish | \$20 Ticket includes drinks and food | Limited Tickets Available

Spearfish Chamber - 26th Annual Taste of Spearfish

- Monday, January 28th, 5:00-7:00 p.m., Spearfish Park Pavillion

SD CEO - WIN Breakfast

- Tuesday, February 12th, 8:00-9:00 a.m., Spearfish Holiday Inn & Convention Center '76 Room

Spearfish Chamber - 100th Annual Banquet & Awards

- Tuesday, February 12th, 5:30-7:30 p.m., The Holiday Inn Convention Center (Purchase tickets at SpearfishChamber.org or in the office.)

Please share your upcoming events with fellow SEDC members and friends. Send your events to [Laine Mitchell](mailto:Laine.Mitchell@SpearfishDevelopment.com), SEDC Marketing Coordinator.

Spearfish Economic Development | 605-642-3832 | office@spearfishdevelopment.com | www.SpearfishDevelopment.com

Let's Be Friends!

