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SEDC Attends International Fly Tackle Dealer Show

Recognizing the attraction of Spearfish's strong economic advantages -as well the area's outdoor recreation/active lifestyle appeal- the Spearfish Economic Development Corporation (SEDC) is working diligently to recruit additional outdoor product companies to our growing community.

As part of those efforts, SEDC Executive Director Kory Menken recently attended the International Fly Tackle Dealer (IFTD) tradeshow in Denver. IFTD is the largest international gathering of fly-fishing manufacturers, retailers, sales reps, media and fly-fishing organizations in the world.



"This show provided SEDC with a unique opportunity to share the Spearfish story directly with key decision makers and influencers from throughout the fly-fishing industry," said Menken. "Our proactive participation in strategic tradeshows is an important component of our outdoor company recruitment campaign. Spearfish is not alone in our efforts to capture a share of the expanding outdoor product economy. In today's competitive business recruitment environment, it is not enough to simply sit back and hope people take notice."

"Spearfish is fortunate to already be home to several outdoor-centric businesses," explained Menken. "SEDC is working hard to attract, foster and encourage more companies of this nature, as they create the type of clean industry and quality employment opportunities our community desires."

SEDC's participation in tradeshows has been complemented by placing strategic advertisements in regional and national lifestyle and trade publications, and by boosting our social media and digital marketing presence.



SEDC kicks off 2020 Membership Investment Campaign

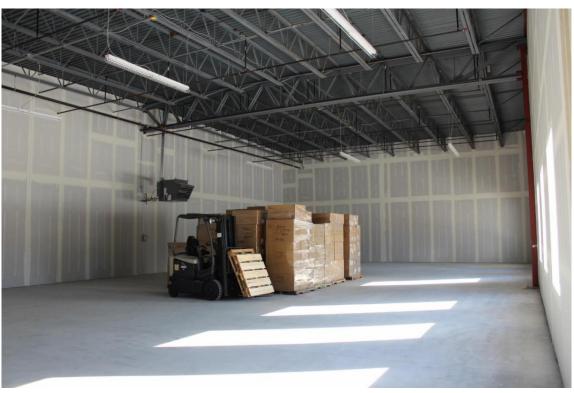
THANK YOU for your current and past investment in the Spearfish Economic Development Corporation (SEDC). We would encourage you to renew your membership by completing and returning your 2020 investor form at your earliest convenience.

Membership Brochure.pdf



SEDC finishes another 6,000 square feet in the Atlas Building

Due to the arrival of new tenants and increased prospect activity at the Atlas Building, the Spearfish Economic Development Corporation (SEDC) has begun finishing out another 6,000 s/f of turn-key office and warehouse space. For lease information, contact the SEDC offices at (605) 642-3832.



Economic Development News

Rapid City Journal: BHSU grad named Intern of the Year, earns \$43K in three months

605 Magazine: On the Menu: Good Day Cafe



Black Hills Pioneer: Spearfish Kiwanis shopping spree raffle winners designate winnings to the Spearfish Food Pantry

Black Hills Business: D.C. Booth Historic National Fish Hatchery better than ever

KOTA TV: New Black Hills wedding venue all about the views

KEVN: <u>Black Hills Business Report: Spearfish</u> <u>gets a new venue</u>

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Building Permits New Residential	2019 9	2018	YTD 2019 45	YTD 2018
New Commercial	1		8	
Total Permits	35	35	272	316
Total Dollars	55,009,342	\$3,355,563	\$ 34,282,523	\$42,963,899
Sales Tax				
2nd Penny Sales Tax	\$403,344	\$305,154	\$3,548,997	\$3,290,110
Hospitality Tax	\$79,094	\$60,225	\$603,272	\$568,407

- Building Permits & Sales Tax based on most recent City of Spearfish report from October 2019.

Labor Force	2019	2018
City of Spearfish		
Total Labor Force	6,275	6,200
Total Employed	6,100	6,036
Total Unemployed	175	164
Percentage Unemployment	2.8%	2.6%
Lawrence County		
Total Labor Force	13,343	13,181
Total Employed	12,970	12,845
Total Unemployed	373	336
Percentage Unemployment	2.8%	2.5%
Northern Hills (Butte, Lawrence, Meade &	Pennington coun	ities)
Total Labor Force	90,542	88,993
Total Employed	87,943	86,608
Total Unemployed	2,599	2,385
Percentage Unemployed	2.9%	2.7%

Upcoming Events

Spearfish Area Chamber of Commerce - Coffee Connections

 Friday, November 8th, at 8:00 - 9:00 AM, Vast Broadband, 2735 1st Avenue Suite 115, Spearfish

SD CEO - Luncheon

 Tuesday, November 12th, 8:30 AM - 9:30 AM, Spearfish Holiday Inn & Convention Center '76 Room

The Hook - Friendsgiving with The Barn at Aspen Acres

 Tuesday, November 12th at 5:00 - 6:30 PM, The Barn at Aspen Acres, 11011 Kellam Lane, Spearfish, more details

Aspen Legacy Planning - Estate Planning Workshop - Life Care Planning, Wills and Trusts

• Tuesday, November 19th, at 4:00 - 5:30 PM, Heritage Business Park, 540 Heritage Drive, Suite 4, Spearfish

Spearfish Area Chamber of Commerce - Gone Fishin' Mixer

• Thursday, November 21st, at 4:00 - 6 PM, Spearfish Equipment & Tiny Town Extended Stay Campground, 4321 E. Colorado Blvd, Spearfish

Please share your upcoming events with fellow SEDC members and friends. Send your events to Laine Mitchell, SEDC Marketing Coordinator.

Spearfish Economic Development | 605-642-3832 | office@spearfishdevelopment.com | www.SpearfishDevelopment.com

Let's Be Friends!









