



SPEARFISH ECONOMIC DEVELOPMENT CORPORATION

**BUSINESS
NEWSLETTER** 

Volume 6, Issue 11 | November 2021

Pacific Stainless Products Selects Spearfish



Alex Portal | Black Hills Pioneer | October 11, 2021

Through the efforts of the SEDC, Pacific Stainless Products, Inc., a contract manufacturer from St. Helens, Ore., will be expanding its business into Spearfish and bringing more skilled labor jobs with it.

“Pacific Stainless Products is exactly the type of mid-sized, light industrial company we have been working to attract to the Spearfish Business Park,” said SEDC Executive Director Kory Menken. “In addition to creating quality jobs and expanding our local tax base, their manufacturing process is environmentally mindful as they produce very little waste, consume very little water, and use no VOCs (volatile organic compounds). The company has also established a stellar reputation for their corporate citizenship.”

Since 1988, the fabrication company has served the food service, military, architectural, aerospace, and energy industries building components, which are then assembled by the manufacturing companies they work directly with.

Tom Kemp, vice president and operations manager at the company told the Pioneer that they were asked to build a facility at least 500 miles away from their plant in Oregon. That’s where Spearfish comes in.

“It just seemed like that western side of South Dakota was really beautiful and we could convince some people to move there and then, in turn we’ll be able to hire and train people from the local area and build up a manufacturing base there,” he said. Kemp said three current employees will be making the move to Spearfish once the plant is built, but they’ll need to recruit at least 15 more employees to meet the orders once it’s up and running.

The company hopes to break ground on the new 30,000 to 40,000 square foot facility in the spring and is looking forward to expanding the business to the Black Hills where Kemp says he thinks they’ll fit right in. “We’re from rural Oregon, you know, all of our employees hunt and fish, and ride motorcycles on the weekends,” he said. “We’re not big city California people moving in to change your way of life, ... we want to be part of the community.”

Pacific Stainless Website

2022 SEDC Membership Investment Campaign Begins



2022 SEDC Membership Investment Campaign began November 1

From readying the local workforce and cultivating entrepreneurial opportunities to helping facilitate small business loans and recruiting new industry, SEDC plays a vital role in ensuring the long-term economic health and vitality of the Spearfish community. None of this would be possible without the generous financial support of our investors.

Assisting with the retention and economic well-being of our Spearfish businesses has long been a top priority for SEDC. We remain committed to active engagement and open communication with our ever-growing membership and look forward to continuing to provide the resources and tools needed to help navigate today’s dynamic business environment.

With the ongoing support and partnership of our investors, SEDC shall remain increasingly focused on facilitating private sector investment, creating quality jobs, advocating for our local business community, and achieving the many

other objectives outlined in the SEDC Strategic Plan. One hundred percent of member investment funds are used to support SEDC's business retention and recruitment initiatives.

Spearfish Economic Development Corporation (SEDC) recognizes the value you place on growing our local economy and encourages you to invest in SEDC by completing and returning the 2022 investor form linked below.

We look forward to continuing to evolve as an organization so that our member services and economic development strategies remain both innovative and relevant. Thank you for your support of SEDC and the Spearfish community.

[2022 Investment Form](#)

[SEDC Investor Listing](#)



BUSINESS SPOTLIGHT

Ketel Thorstenson, LLP

Written by Cayley Schmitt | November 1, 2021

Jess Weaver is a partner at Ketel Thorstenson, LLP in downtown Spearfish. Jess had always imagined himself starting his own business, but as a student at Black Hills State University he had an internship in public accounting which led him to pursue that as a profession instead. Being an accountant has allowed him to work with multiple business owners across a variety of businesses, which is something he really enjoys.

Ketel Thorstenson, LLP (KTLLP) started in 1936 in Rapid City and expanded to Spearfish in 1980, where it now employs 14 accountants out of its new office on the corner of Main Street and Jackson Boulevard. The company's mission is "To inspire excellence in our people, clients and communities by building meaningful relationships through progressive thinking, collaboration and passion."

When asked what people may not know about himself and his company, Jess replied, "CPAs are fun!" He talked about how he and his company are dispelling the stereotype that accountants are boring or introverted, saying that, at KTLLP, they love to get to know their clients, be involved in the

community, and have some fun! As a team, they like to reward hard work and achievements by planning a team happy hour at a local brewery such as Spearfish Brewing or heading across the street to Leone's Ice Cream. "Happy employees make for happy clients," Jess believes.



One of Jess's favorite quotes is "A rising tide floats all boats." One thing he enjoys most about living and working in Spearfish is that it "is such a tight-knit community that genuinely cares about supporting and lifting everyone up for the greater good." He and his team at KTLLP believe in donating their time, money, and expertise to the community, which is why the company gives their employees paid time to volunteer for organizations they are passionate about. Some of the Spearfish organizations the team is involved with are The United Way, Meals on Wheels, Northern Hills CASA, Spearfish Foundation for Public Education, Zonta, Good Shepherd Clinic, Spearfish Veteran's Memorial, and Realtors for Kids. The company also offers various Lunch and Learn and Webinar events to educate about financial topics that impact local businesses and individuals.

Throughout the pandemic, many clients looked to Jess and the KTLLP team to help them navigate all the changes that were unfolding. "Accountants have become a critical support system for individuals and businesses," Jess stated. "That need will only continue to grow." Their beautiful new location in downtown Spearfish will better support the company's future growth and provide a great place for its staff and clients to enjoy.

Stop by and see for yourself at 741 N Main Street, Suite 230 or give their office a call at 605-642-7676.



Ketel Thorstenson, LLP

Certified Public Accountants/Business & Personal Consultants

[Ketel Thorstenson, LLP Website](#)

Do you want to be featured in the Business Spotlight?

Simply fill out the short form below! Your business must be an SEDC member to be selected. If chosen as the Business Spotlight of the Month, you will be asked to answer a questionnaire and provide a photo to be used in an upcoming newsletter and on our Facebook page.

Business Spotlight Interest Form

SEDC Lunch & Learn: BHSU-SEDC Internship Program



Spring Semester Internship Deadline is November 15!

SEDC hosted a Lunch and Learn with Black Hills State University (BHSU) and the South Dakota Governor's Office of Economic Development (GOED) at The Joy Center on Wednesday, October 27 to discuss our newest partnership, the BHSU-SEDC Workforce Development Internship Program. Spearfish businesses were invited to learn about how they can get involved and benefit from the program.

The purpose of the partnership is to match the Spearfish business community's workforce needs with BHSU students' educational and employment needs with the goal of increasing retention of BHSU graduates in the Spearfish area through sustainable employment.

Funding opportunities through SEDC and GOED are available for the semester-long internships and applications for Spring 2022 Semester internships are being accepted until November 15. Summer semester internship applications are due before March 31 and Fall semester internship applications are due before July 15. Business applications are to be submitted to SEDC at 106 W Kansas Street in Spearfish or to

Program Information

Employer Application



SPEARFISH ECONOMIC DEVELOPMENT CORPORATION

**THE MORE
YOU KNOW** 

New Hire Paperwork: What's Required and What's Recommended?

ADP | September 20, 2021

Employers must comply with numerous requirements, including paperwork and notices, when hiring new employees. In addition to required new hire paperwork, documentation is recommended to help administer payroll, benefits, and other HR responsibilities. Here are some key forms to keep in mind:

REQUIRED:

- **Form I-9.** An I-9 Form must be completed for each new hire to verify the individual's identity and that they are authorized to work in the United States. To complete Section 2 of the I-9, employees must present documents for this verification.
- **Form W-4.** All new hires must complete a W-4 to determine the amount of federal income tax to withhold from their wages.
- **Notice of Coverage Options.** Under the Affordable Care Act (ACA), employers must provide a Notice of Coverage Options to all new hires within 14 days of their start date. This requirement applies even if the employer doesn't offer health insurance and/or the employee is not eligible for health insurance.
- **Wage and Hour.** Under federal law, employers that use the tip credit must first notify tipped employees of: the minimum cash wage that will be paid; the tip credit amount; and that all tips received by the tipped employee must be retained by the employee except for a valid tip pooling

arrangement limited to employees who customarily and regularly receive tips.

- **State and Local Notices.** Many states and local jurisdictions also require that employers provide specific notices to employees at the time of hire. These required notices may cover state disability insurance, state-run retirement programs, leave entitlements, harassment and discrimination, workers' compensation, unemployment, and other employment-related benefits and protections.
- **New Hire Reporting.** Federal law requires that employers submit certain information to their state regarding each new hire within 20 days of the employee's start date, but several states have shorter timeframes.

RECOMMENDED:

- **Handbook Acknowledgement.** After new hires are provided with a copy of your employee handbook, they should sign a form acknowledging that they have received and are responsible for complying with all company policies. Make sure you give employees enough time to read and ask questions about the handbook before they are required to sign the acknowledgment form.
- **Payroll Authorizations.** If you offer direct deposit, provide new hires with a direct deposit authorization if they would like their pay deposited directly into their bank account each pay period. A payroll deduction authorization should also be provided for voluntary deductions, such as health insurance premiums and retirement savings plans.
- **Benefits Information.** All new hires should receive information about the benefit programs you offer as well as any forms required to enroll.
- **Emergency Contact.** An emergency contact form lets you know who to contact in the case of an emergency. This form should be completed within the employee's first few days of work.
- **Receipt of Company Property.** If you provide your new hire with company property, such as a laptop, cell phone, or key, have the employee complete a receipt of company property form. This acknowledges that the employee has received the company property listed, that they will maintain it in good condition, and that they will return it upon separation from the company, or earlier if requested.

Consider using a checklist to ensure that you complete and provide all required documents to each new hire.

SEDC Board of Directors Accepting Applications

APPLY today!

Do you have a desire to help develop, foster and enhance economic growth in and around the Spearfish area?

SEDC is currently accepting applications from dedicated and passionate individuals to join our Board of Directors! Appointed Board members serve three-year terms and are eligible to be reappointed to a second three-year term.

Apply today to be a part of Spearfish's continued growth and success!

Applications are due by 5:00 PM on Friday, November 12, 2021.

[Board Application PDF](#)

[SEDC Board of Directors](#)

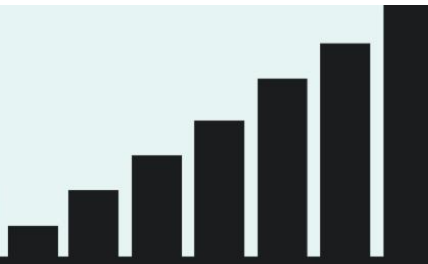
Save the Date:
2022 SEDC Annual Meeting

SAVE the Date!

January 20, 2022 | 6:00 PM | Holiday Inn Convention Center

Save the Date! The 2022 SEDC Annual Meeting, which is open to the public, will be held Thursday, January 20 at 6:00 PM at the Holiday Inn Convention

BY THE NUMBERS



Spearfish City Reports:

BUILDING PERMITS	2021	2020	YTD 2021	YTD 2020
New Residential	5	5	100	78
New Commercial	0	2	7	13
Total Permits	37	57	439	478
Total Dollars	\$3,544,616	\$3,952,086	\$67,013,284	\$45,146,772

SALES TAX	2021	2020	YTD 2021	YTD 2020
2nd Cent Sales Tax	\$469,947	\$492,624	\$4,396,903	\$3,809,120
Hospitality Tax	\$88,750	\$95,235	\$739,881	\$619,959

BUILDING PERMITS AND
SALES TAX ARE BASED ON THE MOST RECENT
CITY OF SPEARFISH REPORTS FROM OCTOBER OF 2021

SD Dept. of Labor Reports:

Labor Force 2021 2020

CITY OF SPEARFISH

Total Labor Force	6,592	6,382
Total Employed	6,457	6,153
Total Unemployed	135	229
% Unemployed	2.0%	3.6%

LAWRENCE COUNTY

Total Labor Force	14,081	13,703
Total Employed	13,777	13,154
Total Unemployed	304	549
% Unemployed	2.2%	4.0%

NORTHERN HILLS

(BUTTE, LAWRENCE, MEADE, & PENNINGTON COUNTIES)

Total Labor Force	92,327	88,572
Total Employed	90,262	84,870
Total Unemployed	2,065	3,702
% Unemployed	2.2%	4.1%

LABOR FORCE DATA IS BASED ON THE MOST RECENT
SD DEPARTMENT OF LABOR & REGULATION
REPORT FROM SEPTEMBER OF 2021

SEDC Sponsors High Plains Western Heritage Center Art & Music Event

Executive Director Kory Menken with Jon and Gail Crane

SEDC and the South Dakota Arts Council, sponsored a day of art and music at the High Plains Western Heritage Center (HPWHC) on Saturday, September 16.

The event began with artwork presentations and a meet and greet with famed South Dakota artist Jon Crane and his wife, Gail, who also held a book signing for her latest work, Mystic Travelers.

Afterwards, professional pianist Nina McIntire performed original music inspired by the works of Jon Crane.



Business Legislative Updates

Forestry Report Data Challenged

Lawrence County supports Black Hills Forest Resource Association request to amend timber report. [Read More](#)

Cattle Contract Library Act of 2021

Congressman Dusty Johnson leads effort to provide pricing leverage to cattle producers. [Read More](#)

Board of Technical Education Appointments

Governor Kristi Noem appoints Spearfish resident Kay Schallenkamp to the South Dakota Board of Technical Education. [Read More](#)

Wage Standard Increases

South Dakota raises wage standards for business loans. [Read More](#)

BHSU Vital Part of Community

Black Hills State University Needs to be Heard – Black Hills Pioneer Editorial Board. [Read More](#)

New Plans for University Centers

Regents will adopt plans this year for shifting missions at South Dakota's university centers. [Read More](#)



Local Development News

Black Hills Pioneer:

[Sawyer Brewing Co. named Small Business of the Year](#)

KEVN:

[Spearfish gets fishy to celebrate a big birthday](#)

[BHSU, SEDC create paid internship program](#)

Rapid City Journal:

[Family-owned Spearfish Corn Maze and Pumpkin Patch](#)

[BHSU gets \\$2.2 million grant](#)



Get Involved in the Community!

Christmas Belles Community Theater Comedy

Hosted by The Matthews Opera House

November 12, 13, 14, 19, 20, 21

The Matthews Opera House

[Learn More Here](#)

MATTHEWS
OPERA HOUSE & ARTS CENTER

Coffee Connection

Hosted by the Spearfish Chamber of Commerce

Friday, November 12 | 8:00 to 9:00 AM

State Farm Gregg Fullerton Agency

[Learn More Here](#)



Souper Starz Dinner

Hosted by Spearfish Souper Starz
Monday, November 15 | 6:00 - 7:00 PM
The Barn at Aspen Acres

[Learn More Here](#)



Business Planning Workshops

Hosted by SD CEO West
November 16 & 18 | 9:30 AM & 5:00 PM
Online Event

[Learn More Here](#)



The Hook Friendsgiving

Hosted by The Hook Young Professionals
Wednesday, November 17 | 5:30 to 7:30 PM
The Matthews Opera House

[Learn More Here](#)



Gone Fishin' Mixer

Hosted by the Spearfish Chamber of Commerce
Thursday, November 18 | 4:00 to 6:00 PM
Dakota Electric

[Learn More Here](#)



Crate x The Barn

Hosted by The Barn at Aspen Acres
November 26 - 29 | December 2 - 4
The Barn at Aspen Acres

[Learn More Here](#)



Christmas at the High Plains

Hosted by High Plains Western Heritage Center
December 3, 5, 11, 15, 23
High Plains Western Heritage Center

[Learn More Here](#)



Holiday Market

Hosted by Spearfish Rec Center
Saturday, December 4 | 10:00 AM - 4:00 PM
Spearfish Rec Center

[Learn More Here](#)



SPEARFISH REC & AQUATICS CENTER

Holiday Women in Networking

Hosted by SD CEO West
Tuesday, December 7 | 11:30 AM - 1:00 PM
Draper House on Frawley Ranch

[Learn More Here](#)



Please share your upcoming events with [Cayley Schmitt](#), SEDC Marketing Coordinator, to be included in the upcoming SEDC monthly newsletters.

Share the News!

Did you know that our monthly electronic SEDC Business Newsletter is
**ENVIRONMENTALLY FRIENDLY, COST-EFFECTIVE,
AND EASY TO SHARE?**

Keep your employees informed on local business happenings
by sharing this email with them!

Past SEDC Business Newsletters can also always be found
on the SEDC Website under the News tab.

[SEDC Newsletter Archives](#)



[Become an SEDC Member Today!](#)

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Let's Be Friends!

