

SPEARFISH ECONOMIC DEVELOPMENT CORPORATION



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# SEDC Business Retention & Expansion Survey Report Results

A healthy and vibrant local economy is largely dependent upon the wellbeing of a community's existing companies. Thus, helping our local businesses to both survive and thrive is a vital part of SEDC's overall mission. To that end, SEDC recently sent a Business Retention and Expansion (BRE) survey to our entire membership. Through the survey results, SEDC was able to gain an even better understanding of individual businesses along with their perception of the Spearfish economic climate. The insight will also help guide SEDC as we carry out the action steps of our Strategic Plan. To view the survey results, visit our website or click the link below!

**BRE Survey Results** 



# SEDC President Barb Cline Inducted Into The SD Transportation Hall of Honor

Three people have been chosen for induction into the South Dakota Transportation Hall of Honor for 2020, including SEDC President

Barb Cline.

Barb is the Executive Director of Prairie Hills Transit in Spearfish, a non-profit organization she founded more than 30 years ago. Her



mission was, and still is, to fulfill the transportation needs of seniors, so she initiated the Spearfish Senior Transportation in Spearfish in 1989, operating just a few hours a day using a 10-year old van. In 1995, Barb stepped up to the challenge to unify various state agencies' individual transportation to utilize the transit network she was building, which became Prairie Hills Transit.

The purpose of the Transportation Hall of Honor is to recognize those who have made a lasting, valuable or unique contribution to South Dakota's air, highway, public transit, or rail transportation system. The South Dakota Transportation Hall of Honor dates to 1972 and now includes 93 inductees.

Congratulations, Barb!



# Spearfish Parks and Recreation Community Input Survey

The City of Spearfish is inviting residents to take part in developing the Spearfish Parks and Recreation Master Plan by completing a Community Input Survey. The survey is anonymous and takes about 15 minutes to complete. It will be open until October 13th.

"The feedback from this survey will play a vital role in developing the Spearfish Parks and Recreation Master Plan," Parks and Recreation Director Tyler Ehnes said. He explained that the master plan will be a long-range planning tool to help to define and unify the vision for all things "parks and recreation" in Spearfish – which include the rec center, rec path, parks, cemetery, sports fields, etc. "We want the community to be part of creating the plan, as these are the spaces and places where they enjoy recreating and spending time," Ehnes said.

Ehnes encouraged honest feedback on the survey to allow those working on the master plan to have representative data as they move forward on its creation. He added that there will be future community input sessions scheduled, when community members will have an additional venue to provide feedback for the Spearfish Parks and Recreation Master Plan. Details about these input sessions will be forthcoming as they are planned.

"We want the final product to be representative of Spearfish and the ways that

parks and recreation are a mainstay in our community," Ehnes said, thanking everyone in advance for participating in the survey.

Take the Survey



# BUSINESS SPOTLIGHT

# **HUB International**

Written by Cayley Schmitt I September 5, 2020

Scott Duncan is the Sales Executive at HUB International in Spearfish (formerly known as First Western Insurance.) Scott has been in the insurance business for 15 years specializing in employee benefits for small and large employers.

Scott grew up in Spearfish and is a graduate of Black Hills State University. He moved away after college for other opportunities but, once he started a family, he and his wife decided to move back to their beloved hometown. Scott has been back in Spearfish for 15 years now, raising 3 children and cherishing the friends and clients that have made Spearfish so special to him and his family. He is a proud advocate and generous donor for the Northern Hills CASA Program and has been recognized as the 2020 Agent of the Year in South Dakota. Scott is truly an asset to our community!

HUB International is a Top 5 Global Broker, meaning Scott provides "national-level consultation with local service" to his clients. Scott offers various services such as employee benefits, business insurance, financial and risk services, and human resource consulting. His company's mission is to advise businesses and individuals on how to prepare for the unexpected. Scott and his team deliver guidance and assistance for businesses wherever and whenever risks exist. For more information on how Scott and his team can help you

or your business, visit their website or stop by their office on Illinois Street in Spearfish!



Visit the Website

### Want to be featured in the Business Spotlight?

Simply fill out the short form below! Your business must be an SEDC member to be selected. If chosen as the Business Spotlight of the Month, you will be asked to answer a questionnaire and take a photo of yourself and staff to be used in the following month's newsletter.

Business Spotlight Interest Form

# Lawrence County Receives \$1 Million In CARES Act Funding

Black Hills Community Economic Development (BHCED) has received \$1 million in CARES Act funding to captialize and administer a Revolving Loan Fund for Lawrence county. This new revolving loan fund will provide critical gap financing to small businesses and entrepreneurs in Lawrence County in response to the coronavirus pandemic.

These funds were awarded through the U.S. Department of Commerce's Economic Development Administration as part of the recent CARES Act package designed to provide federal economic development assistance programs to help communities prevent, prepare for, and respond to the

coronavirus pandemic.

BHCED Executive Director Fran White stated, "This is a great resource to help the economy of Lawrence County recover from the current pandemic. We want to help businesses which have been negatively impacted by COVID-19 with these funds, but we also want to support new business growth to improve the health of the overall economy."

Lawrence County businesses interested in applying or learning more should contact BHCED loan officer Jerred Tarrell at <a href="mailto:JTarrell@wrbsc.com">JTarrell@wrbsc.com</a> or 605-721-7437.

Black Hills Community
Economic Development
730 East Watertown Street
Rapid City, South Dakota 57701
605-394-1706
https://bhced.org/



# NUMBERS\_\_\_

## **Spearfish City Reports:**

BUILDING PEKMI	15 2020	2019	YID 2020	YID 2019
New Residential	8	4	67	39
New Commercial	1	1	10	8
Total Permits	66	30	431	240
Total Dollars	\$5,114,514	\$3,253,210	\$36,198,211	\$26,588,696

SALES TAX	2020	2019	YTD 2020	YTD 2019
2nd Penny Sales Tax	\$422,516	\$566,061	\$2,882,839	\$2,766,425
Hospitality Tax	\$81,708	\$106,789	\$438,045	\$438,868

BUILDING PERMITS AND
SALES TAX ARE BASED ON THE MOST RECENT
CITY OF SPEARFISH REPORT FROM AUGUST OF 2020

## SD Dept. of Labor Reports:

Labor Force 2020 2019

#### CITY OF SPEARFISH

Total Labor Force	6,570	6,402
Total Employed	6,113	6,247
Total Unemployed	457	155
% Unemployed	7.0%	2.4%

#### LAWRENCE COUNTY

Total Labor Force	14,135	13,628
Total Employed	13,067	13,283
Total Unemployed	1,068	345
% Unemployed	7.6%	2.5%

#### NORTHERN HILLS

(BUTTE, LAWRENCE, MEADE, & PENNINGTON COUNTIES)

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Total Labor Force	91,723	93,785
Total Employed	85,395	91,328
Total Unemployed	6,328	2,457
% Unemployed	6.9%	2.6%

LABOR FORCE DATA IS BASED ON THE MOST RECENT
SD DEPARTMENT OF LABOR & REGULATION
REPORT FROM JULY OF 2020

## **Local Economic Development News**

#### **BH Pioneer:**

Black Hills Super 6 enjoys large turnout

Spearfish signs lease agreement with Kids Point

Local business kicks off BHSU Beeline

<u>fundraiser</u>

Sanford Lab to upgrade critical shaft

#### KOTA:

Students are back at Black Hills State University and businesses are happy to see them

#### Newscenter1:

Spearfish survey asking residents input on recreation master plan

Spearfish small businesses move forward together

#### Other:

Two Places at One Time: Coronavirus Presents Challenges for Working Families

BHSU Underground Campus finds new home on the 4850 level



EIDL / PPP Loans Q&A with SBA Hosted by SD CEO Tuesday, September 15th from 10:00 to 11:00

Via Zoom Conference Learn More Here



Hosted by The Hook Young Professionals Tuesday, September 15th from 5:30 to 7:30 p.m. Miller Creek Pub & Patio Learn More Here

#### **Downtown Friday Nights**

Hosted by the Downtown Business Association Every Friday from 6:00 to 9:00 p.m. Main Street in Spearfish Learn More Here

#### **Spearfish Chamber Mixer**

Hosted by Spearfish Area Chamber of Commerce Tuesday, September 24th from 4:00 to 6:00 p.m. Spearfish Equipment

Learn More Here

605 Black Hills Classic Beer & Music Festival Hosted by 605 Magazine Saturday, September 12th from 12:00 - 4:00 p.m.









Lions Park in Spearfish Learn More Here

High Plains Country Jamboree Hosted by High Plains Western Heritage Center Tuesdays at 5:00 p.m. Until Sept. 15th High Plains Western Heritage Center Learn More Here

Fall Cornhole Classic Hosted by Spearfish Sasquatch Saturday, September 19th at 10:00 a.m. Black Hills Energy Stadium Learn More Here

Phantom of the Opera Gala Hosted by The Hook Young Professionals Saturday, October 10th Matthews Opera House Learn More Here





Please share your upcoming events with fellow SEDC members and friends. Send your events to Cayley Schmitt, SEDC Marketing Coordinator, to be included in upcoming SEDC monthly newsletters.



growing business by nature

Spearfish Economic Development Corporation | 605-642-3832 office@spearfishdevelopment.com | www.SpearfishDevelopment.com

Let's Be Friends!









