



SPEARFISH ECONOMIC DEVELOPMENT CORPORATION

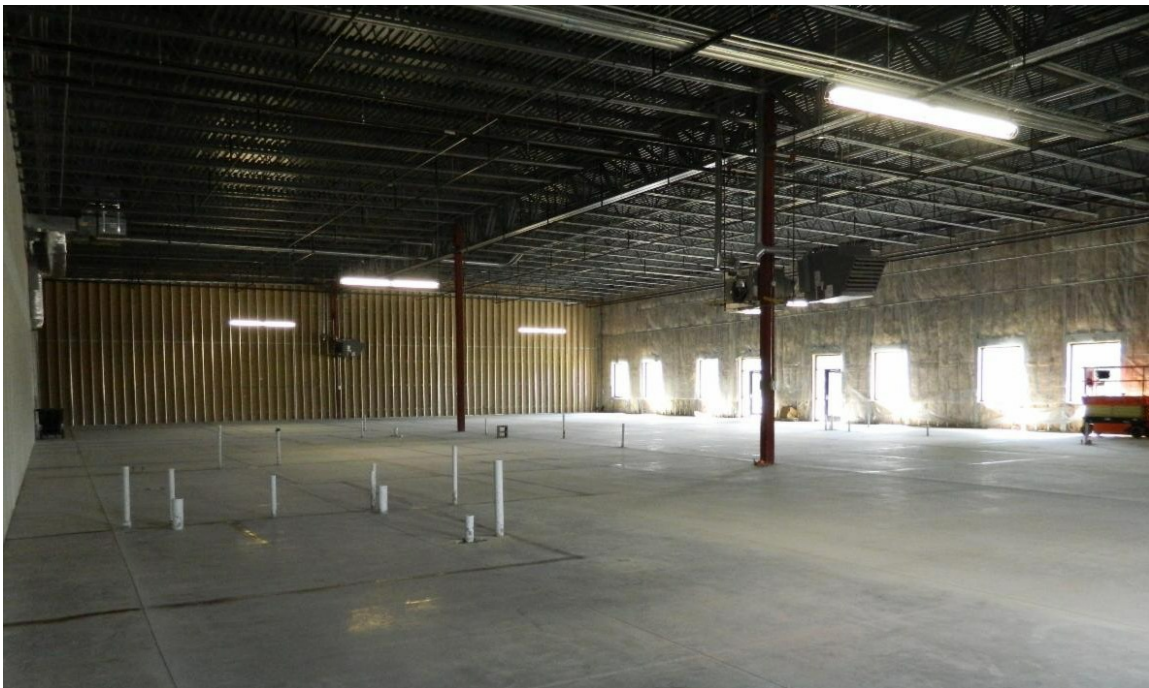
BUSINESS NEWSLETTER

Volume 7, Issue 9 | September 2022

Atlas Building Prepares for State Agencies to Move In

Courtesy of Black Hills Pioneer | August 10, 2022 | By Alex Portal

Final renovations are underway at the Atlas Building, located at 120 Industrial Dr., for five state agencies, which will be moving from their current locations to the more centralized space in Spearfish.



Spearfish Economic Development Corporation (SEDC) Executive director Kory Menken said he's been working with the Bureau of administration for about a year and a half to secure the lease agreements with the Department of Social Services, the Department of Health, the Department of Human Services, the Department of Labor, and the Department of Public Safety – Driver Licensing to create a “one-stop-shop” for the agencies in Spearfish.

“Every one of these agencies already has a presence in the Black Hills, so I think it really opened up the opportunity for efficiencies to have them all in a ‘one-stop-

shop,” Menken said. “And I think that is kind of the premise of what the state is trying to accomplish.”

In May, Spearfish city officials agreed to increase its initial Spearfish Economic Revolving Fund (SERF) loan of \$1.4 million by \$600,000, with an additional \$400,000 investment came directly from SEDC, in order to complete for a total of \$2.4 million in renovations to the space to meet the needs of each department. The Departments of Human Services and Public Safety will occupy around 5,000 square feet of the building’s east side, while the remaining three departments will each take 5,000 square feet in the buildings west side.

“Every one of these agencies already has a presence in the Black Hills, so I think it really opened up the opportunity for efficiencies to have them all in a ‘one-stop-shop.’”

- Kory Menken

“What I like about it, (and) what’s kind of interesting about these agencies too, is all of them touch the lives of residents,” Menken said. “Everything from renewing your driver’s license, to Department of Labor with workforce recruitment, ... social services, is everything from child care to elder care. So it’s nice to have all these agencies in a one-stop-shop.”

[Read More Here](#)

SEDC Names Isabele Robley as New Marketing & Administration Coordinator

Spearfish Economic Development Corporation (SEDC) is pleased to announce Isabele Robley has joined the organization as our new Marketing and Administration Coordinator. Isabele will be responsible for administering office operations, helping facilitate projects and events, and supporting SEDC’s marketing strategy and implementation.

Originally from Sioux City, Isabele has resided in the Spearfish area since 2015. In addition to creativity skills including photography, graphic design, and marketing, she brings with her solid experience in project coordination, office administration, and customer service.



“We are extremely excited to welcome Isabele to the SEDC team,” said SEDC Executive Director Kory Menken. “Her enthusiasm, experiences, and skill set will contribute greatly to our continued success and ongoing evolution as an economic development organization.”

SPEARFISH ECONOMIC DEVELOPMENT CORPORATION

BUSINESS SPOTLIGHT

Victor Management



Left to right: Kody Klein, John Michael Elder, and Karson Klein

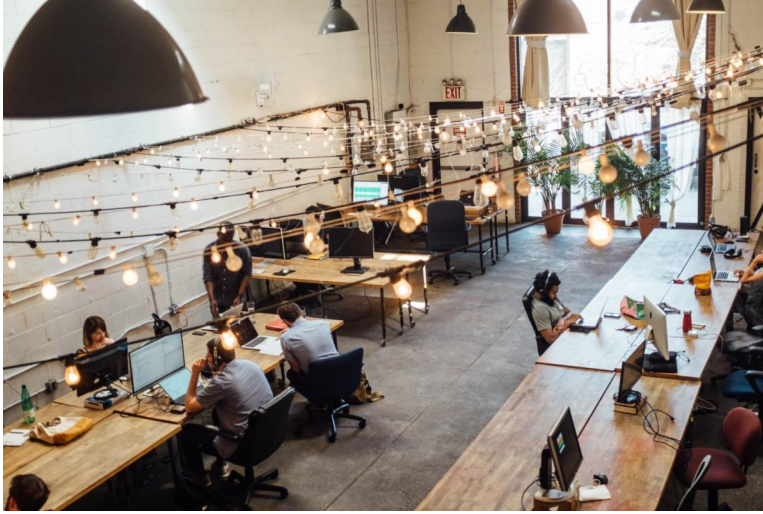
Launched in July 2021 by Karson Klein (CEO, Founder), John Michael Elder (COO, Founder), and Kody Klein (Head of Maintenance), Victor Management was created with the mission to change property management in the Black Hills. Although mostly known for their residential and commercial spaces, the company also manages a handful of vacation rental properties in the Northern Black Hills.

“Our focus is on transparent communication, easy to use technology, and creating an efficient, hands-off approach to owning and renting,” explained Karson Klein. “As a property management company, we provide high-level management of residential, commercial, and vacation properties.”

With six employees in the Spearfish area, a typical day at Victor Management involves monitoring residents’ needs, keeping up with guests at their AirBnB properties to guarantee their stay meets expectations,

Coming Soon to Spearfish

[LEARN MORE](#)



611 Dahl Road Executive Office & Co-Working Space

A new commercial space on Dahl Road in Spearfish. Designed for business owners in mind, it provides professional conference rooms, single office spaces, and meeting areas.

[Learn More](#)

Spearfish Estates Phase II Apartment Complex

A new addition to the Spearfish Estates Apartment complexes move in ready early 2023.

[Learn More](#)



Access Point, Venture Ct. Mixed-Use Shop & Office Space

Custom build-out options available. Coming early 2023.

[Learn More](#)

“We pride ourselves on our communication and transparency,” noted Klein. “From residents moving into a new apartment space to owners looking for management help on their vacation rental properties, we prioritize seamless communication to ensure we can help in any way we can.”

Victor Management’s slogan is *We’re here to give you space... Space to run your business, and a space for you to stay.*

“It is rewarding to be able to give back to the Spearfish community by not only providing our management services, but by giving locals and travelers an experience that’s genuine, human, and focused on their needs,” noted Klein.

To learn more about Victor Management, visit their website at www.victormgmt.com or check out their Facebook page.

Do you want to be featured in the Business Spotlight?

Simply fill out the short form below! Your business must be an SEDC member to be selected. If chosen as the Business Spotlight of the Month, you will be asked to answer a questionnaire and provide a photo to be used in an upcoming newsletter and on our Facebook page.

Business Spotlight Interest Form

The Workforce Of Tomorrow Requires A Child Care System Fit for the Future

[Forbes.com](https://www.forbes.com) | August 2022

Elon Musk, the billionaire chief executive of Tesla, SpaceX and Neuralink, has made a lot of headlines lately, but a noteworthy announcement may have been overshadowed by other news. In a [tweet](#) on July 8, Musk shared his plan to significantly increase child care benefits at his companies with details to be unveiled next month. Of note, Tesla already offers generous family benefits, including five days of backup child care, 16 weeks of paid family leave, and \$40,000 coverage for fertility services. Musk is now adding to the family benefit package offered to his employees. He also said other companies should do the same.

Meanwhile, JCPenney [announced today](#) that it is extending child care benefits to all of its 50,000 employees, including store and supply chain associates. It will leverage [WeeCare's national network of in-home daycares and nannies](#), to provide families with quality, dependable, and affordable child care options. For JCPenney's employees, the new benefit should result in cost savings, greater proximity to child care, and easier access to quality and flexible care options.



Musk's message and call to action, as well as JCPenney's announcement are telling when it comes to the role child care is increasingly playing in the workforce. Musk and JCPenney are not alone in increasing this type of enticement, either. Fifty-six percent of employers now offer some child care benefits in 2022, according to [Care.com's "The future of benefits" reportsurveying 500 companies every year](#). By comparison, only 36% of companies offered child care benefits in 2019. [Read more here...](#)



SPEARFISH ECONOMIC DEVELOPMENT CORPORATION

THE MORE YOU KNOW



How to Write Effective Job Postings: Job Description And Skills

[Recruiting.com](https://www.recruiting.com)

When the right job seeker clicks on your job posting to learn more about the opportunity, you're one step closer to converting them into an applicant. But if your job posting doesn't provide them with the right information, or if it doesn't compel them to apply, they will unfortunately hit the "Back" button instead of applying. With that in mind, your job postings must give your target candidates the information they want and need. The majority of this essential information will be in the Job Description and Skills section of your job postings.

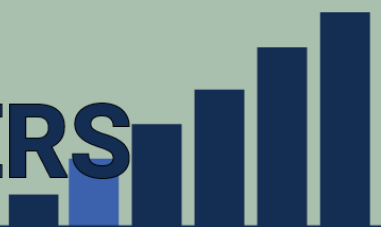
The Job Description and Skills section of your job postings should provide a clear and concise snapshot of what your open position will entail. This way, job seekers can easily understand the key responsibilities, tasks and skills your job requires. By communicating your expectations clearly, job seekers can make better decisions on whether or not they are qualified to apply.

- Describing The Position
- Summarize The Role
- List of Job Responsibilities
- Make It Easy To Read
- Provide Qualifications and Skill Requirements
- Share Organization Values & Culture



Read more about the effective and ineffective strategies to add to your job description [here...](#)

BY THE NUMBERS



SPEARFISH CITY REPORTS:

BUILDING PERMITS 2022 2021 YTD 2022 YTD 2021

New Residential	14	11	92	85
New Commercial	41	1	13	4
Total Permits	54	51	296	351
Total Dollars	\$6,566,064	\$15,657,067	\$76,827,047	\$58,081,660

SALES TAX 2022 2021 YTD 2022 YTD 2021

2nd Cent Sales Tax	\$510,083	\$447,956	\$3,720,028	\$3,382,922
Hospitality Tax	\$96,657	\$81,708	\$549,474	\$536,387

BUILDING PERMITS AND
SALES TAX ARE BASED ON THE MOST RECENT
CITY OF SPEARFISH REPORTS FROM AUGUST OF 2022

SD DEPT. OF LABOR REPORTS:

Labor Force 2022 2021

CITY OF SPEARFISH

Total Labor Force	6,795	6,690
Total Employed	6,648	6,517
Total Unemployed	147	173
% Unemployed	2.2%	2.6%

LAWRENCE COUNTY

Total Labor Force	14,473	14,261
Total Employed	14,217	13,906
Total Unemployed	256	355
% Unemployed	1.8%	2.5%

NORTHERN HILLS

(BUTTE, LAWRENCE, MEADE, & PENNINGTON COUNTIES)

Total Labor Force	95,814	94,460
Total Employed	93,994	92,037
Total Unemployed	1,820	2,423
% Unemployed	1.9%	2.6%

LABOR FORCE DATA IS BASED ON THE MOST RECENT
SD DEPARTMENT OF LABOR & REGULATION
REPORT FROM JULY OF 2022



Legislative News Updates

Farm & Forestry Management

U.S. Rep. Johnson joined a farm bill roundtable to address forest management and the lumber industry.

[Read More](#)

Grazing Rights

U.S. Sen. Thune introduced a proposal to improve grazing rights on U.S. Forest Service Grasslands.

[Read More](#)

Tuition Freeze

Maher pushes for tuition freeze for the 2023-2024 school year for the six-regental universities.

2023 Farm Bill Revisions

Thune visits western SD to gain insights for the agriculture sector.

[Read More](#)

"Champions of Main Street"

Thune and Johnson were recognized by the National Retail Federation for positive change for local businesses.

[Read More](#)



Local Development News

[SURF courts Virginia Tech for collaborative partnership](#)

[BHSU Scholarship Gala raises record amount for academic scholarships](#)

[Spearfish awarded water grants from the state's revolving fund](#)

[BHSU introduces new major for the fall](#)

[Airbnb for Sturgis Rally attendees](#)

[Spearfish, DOT join forces to improve traffic at exit 17](#)

[Students in a variety of fields get real-world experience during 10-week summer internships at SURF](#)

[The first family of Sky Ridge: Workforce housing development welcomes first homeowners](#)

[Innovative office space brings modern mindset to Spearfish](#)

[Spearfish Bicycle Collective rolls into new location](#)



Get Involved In The Community!

Beans and Brew Chili Feed

Hosted by Northern Hills Training Center
Thursday, Sept. 15 | 5 PM
The Barn At Aspen Acres
[Learn More Here](#)

Autumn Fest

Hosted by DBA
Saturday, Sept. 17 | 9 AM - 4 PM
Downtown
[Learn More Here](#)

Bike Path Event

Hosted by City of Spearfish
Thursday, Sept. 22 | 8:30 AM - Noon

Fassbender Photographic Reception

Hosted by Historic Black Hills Studio
Friday, Sept. 23 | 8:30 AM - 12:00 PM



**Black Hills State University Homecoming
Swarm Week:** King Sting and the Knights of the
Yellow Jackets
Sept. 19 -23
[Learn More Here](#)

Parade: Sept. 24, 10AM - [Float Registration](#)

Share The News!

Did you know that our monthly electronic SEDC Business Newsletter is
**ENVIRONMENTALLY FRIENDLY, COST-EFFECTIVE,
AND EASY TO SHARE?**

Keep your employees informed on local business happenings
by sharing this email with them!

Past SEDC Business Newsletters can also always be found
on the SEDC Website under the News tab.

[SEDC Newsletter Archives](#)



[Become an SEDC Member Today!](#)

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