

Business Facade Rehabilitation Loan Program Financing Application

Please type or print clearly. Be sure to fill in each blank and answer each question. If not applicable, mark N/A and explain. If there is not enough room, attach additional sheets.

| | |
|-----------------------|--|
| DATE: | |
| AMOUNT REQUESTED (\$) | |

SECTION I. APPLICANT INFORMATION

| | |
|----------------------|--|
| NAME OF BUSINESS: | |
| CONTACT NAME/TITLE: | |
| BUSINESS ADDRESS: | |
| CITY/STATE/ZIP CODE: | |
| BUSINESS TELEPHONE: | |
| Email Address | |

THE BUSINESS IS A:

| | | |
|---|--|--------------------------------------|
| <input type="checkbox"/> Proprietorship | <input type="checkbox"/> Partnership | <input type="checkbox"/> Corporation |
| <input type="checkbox"/> LLC | <input type="checkbox"/> Other (specify) = | |

| | |
|----------------------------|--|
| DATE BUSINESS ESTABLISHED: | |
|----------------------------|--|

PRIMARY BUSINESS ACTIVITY:

| | | | |
|---------------------------------|----------------------------------|---|--|
| <input type="checkbox"/> Retail | <input type="checkbox"/> Service | <input type="checkbox"/> Property Mgmt. | <input type="checkbox"/> Other (specify) |
|---------------------------------|----------------------------------|---|--|

MAJOR STOCKHOLDERS, PARTNERS OR PROPRIETORS:

| NAME | ADDRESS & PHONE # | SOCIAL SECURITY # | % |
|------|-------------------|-------------------|---|
| | | | |
| | | | |

BANK(S) WHERE BUSINESS and PRINCIPALS' PERSONAL ACCOUNTS ARE MAINTAINED:

(Please note that a current personal financial statement can substitute for the following)

| BANK NAME | CITY | PHONE # | TYPE OF ACCOUNT | ACCT. # | 90 DAY AVG. BALANCE (obtain from bank officer) |
|-----------|------|---------|-----------------|---------|---|
| | | | | | |
| | | | | | |

INDEBTEDNESS: Furnish information on **all business** debts, contracts, notes and mortgages payable.

| To Whom Payable | Orig. Amount | Orig. Date | Cur. Balance | Int. Rate | Maturity | Pmt. Amt. | Pmt. Frequency | Collateral |
|-----------------|--------------|------------|--------------|-----------|----------|-----------|----------------|------------|
| | | | | | | | | |
| | | | | | | | | |

SECTION 2. PURPOSE OF THE LOAN

DESCRIPTION OF THE PROJECT: (also see section 7)

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ESTIMATED PROJECT TIMELINE:

| | | | |
|---------------|--|-----------------|--|
| Starting Date | | Completion Date | |
|---------------|--|-----------------|--|

Legal owner of project site(s) if other than applicant, and relationship to applicant:

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|----------------------------|--|
| Desired term of financing: | |
|----------------------------|--|

THIS SECTION INCLUDES ALL USES OF FUNDS, INCLUDING THE NON-BFR SOURCES OF FINANCING

| USES OF ALL FUNDS | TOTAL COST | PROPOSED SOURCE |
|----------------------------------|------------|-----------------|
| Architectural & Engineering | | |
| Construction (Labor & Materials) | | |
| Permits & Fees | | |
| Other Construction Costs | | |
| | | |
| TOTAL: | | |

REQUESTED SOURCES OF FINANCING: (Please attach copies of letters of commitment for each source of financing. Letters must contain the specific terms, conditions and proposed collateral.)

A. If required by project, source of interim (Construction) financing.

| NAME OF LENDER | AMOUNT | TERMS | COLLATERAL POSITION |
|----------------|--------|-------|---------------------|
| | | | |

SECTION 3. PROPOSED COLLATERAL SUMMARY

| DESCRIPTION | MARKET VALUE | LIEN HOLDER | BALANCE | COLLATERAL VALUE |
|-------------------------|--------------|-------------|---------|------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| TOTAL COLLATERAL | | | | |

Identify personal and corporate guarantees and other collateral for this loan:

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|-----------------------|--|
| Corporate Guarantees: | |
| Personal Guarantees: | |

SECTION 4. HISTORICAL FINANCIALS (please attach)

Provide most recent three (3) year financial statements. At a minimum, this history should contain a balance sheet, profit & loss statement and federal tax returns.

SECTION 5: PERSONAL FINANCIALS (please attach)

Provide a current personal balance sheet (less than 6 months in-date) on each principal owner owning more than 20 percent or guarantor, and the most recent personal Federal income tax return for each principal.

SECTION 6: SUPPORTING COST DOCUMENTS (please attach)

The cost of the project must be supported by construction bids. In addition to bids, applicants are encouraged to submit preliminary design plans. If available, building renderings would be helpful.

SECTION 7: LITIGATION (please attach)

Has the company or its principals ever been involved in any bankruptcy?

| | | | |
|--------------------------|-----|--------------------------|----|
| <input type="checkbox"/> | Yes | <input type="checkbox"/> | No |
|--------------------------|-----|--------------------------|----|

If yes, please explain.

Is the company or its principals involved in any pending lawsuits?

| | | | |
|--------------------------|-----|--------------------------|----|
| <input type="checkbox"/> | Yes | <input type="checkbox"/> | No |
|--------------------------|-----|--------------------------|----|

If yes, please explain.

SECTION 8: OTHER ENCLOSURES (please attach)

1. Articles of incorporation and bylaws, or partnership agreement letters describing the legal operation of the business.
2. Brief history of the company.

SECTION 9: LOAN PROCESSING FEE

Applicant hereby agrees that should this application be considered and approved by the S.E.R.F Board, a fee in the amount of \$75.

SECTION 10: CERTIFICATION

All information contained above and in schedules attached hereto are true and complete to the best knowledge and belief of the applicant. There is no intent to deceive or defraud the SERF/BRF Loan Review Committee, City of Spearfish or any potential participant in any loans to finance this project.

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|-----------------------|--|
| APPLICANT BUSINESS: | |
| OFFICER'S SIGNATURE: | |
| OFFICER'S NAME/TITLE: | |
| DATE: | |